

News Release

November Consolidated Sales of NT\$881 Million Reflects Effect of Share Sale of Aurora Telecom

China Office Furniture Business Reports Monthly Record Sales for Three Consecutive Months

Month in Review

TAIPEI, Taiwan, December 10, 2012 – Aurora Corp. (Ticker: 2373 TT / 2373 TW) today reported consolidated net sales for November 2012 of NT\$881 million, down 16% from October and 26% from last November. The result had no contribution from Aurora Telecom, which Aurora owned but sold a majority stake to Tsann Kuen, one of Taiwan's largest IT and consumer electronics retail chain, in October. For the first 11 months of the year, Aurora reported consolidated net sales of NT\$11.64 billion, representing a 1% decrease from the year-ago period.

On a pro-forma basis, excluding the revenue from Aurora Telecom, revenue increased 11% from October and decreased 3% from last November. For the first 11 months of the year, revenue as a whole rose 1 percent to NT\$11.64 billion from the year-ago period.

Parent-only net sales in November increased 3% from October but decreased 7% from last November to NT\$236 million. For the first 11 months of the year, parent-only sales of NT\$2.52 billion was down 4% compared with the same period a year ago.

In China, buoyed by the third consecutive monthly sales record of 66 million RMB for office furniture, net revenue in November increased 14% to 127 million RMB from October, to represent 67% of company's total sales. The growth over last month was broad-based with office automation, office furniture and equipment rising 30%, 4%, and 20%, respectively, while the growth was nearly flat compared with a year ago.

For the first 11 months of the year, China revenue declined 2% to 1.24 billion RMB from a year ago to represent 49% of company's total sales. By business segment, the office automation, office furniture and equipment revenue registered year-over-year changes of -3%, 10% and -23% for the 11-month period.

Parent Company Sales (mn NT)	2012	2011	MoM%	YoY%
November	236	254	3%	(7%)
January – November	2,521	2,622	-	(4%)

Consolidated Sales (mn NT)	2012	2011	MoM%	YoY%
November	881	1,190	(16%)	(26%)
January – November	11,635	11,750	-	(1%)

Pro-forma Consolidated Sales (mn NT) – adjusted to exclude Aurora Telecom results for the comparable periods	2012	2011	MoM%	YoY%
November	881	908	11%	(3%)
January – November	11,635	11,469	-	1%

China Sales (mn RMB)	2012	2011	MoM%	YoY%
November	127	127	14%	0%
January – November	1,235	1,263	-	(2%)

Sales by Region (%)	Taiwan	China
November	33%	67%
January – November	51%	49%

Note: All figures provided herein were unaudited and prepared in accordance with ROC GAAP.

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